

Our Building Products division consists of UrbanStone Pty Ltd, Delta Corporation Limited and Solco Industries Pty Ltd. Operating Revenue for the Building Products division increased by 17% to \$35.3m for FY02 (compared with \$30.1m in FY01). Earnings before interest and taxes were \$5.3m in FY02.

BUILDING PRODUCTS DIVISION	
Revenue	\$35.3m
EBIT	\$5.3m
Contribution to Group Operating EBIT	22%

URBANSTONE PTY LTD

www.urbanstone.com.au

Continuous innovation, increased customer service and improved product quality continue to be the key ingredients in the UrbanStone strategy.

This strategic plan continues to position UrbanStone as the market leader in an increasingly aggressive and competitive market, the result of which has led to strong specification work and continued public demand around the nation.



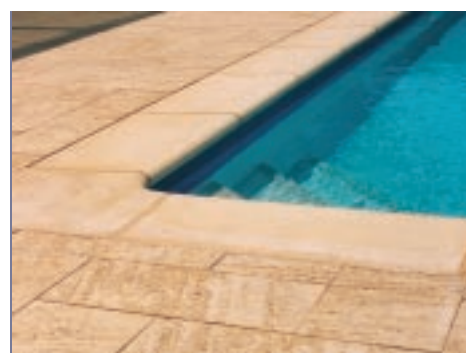
Kawana Island Estate, Queensland



Sawcut paving

Product development incorporating secondary and tertiary processing has generated exceptional interest within the market place.

This strong interest has drawn our new residential products range down the value added pathway and will open new market segments not only in the residential arena, but also in commercial sectors.



New UrbanStone Slalom Bullnoses



Adelaide Convention Centre

Larger format sizing and the ability to manufacture, package and deliver combinations of these mixed size combinations will bring yet another design element into the already exciting world of UrbanStone Pavescapes for residential use.

Strong representation in all states continues to strengthen consumer confidence and with no fewer than five warehouse facilities and fifteen sales centres nation wide our increased accessibility to architects, designers and the general public is now second to none.

Our real time, on time delivery capability through enhanced production methods has enabled greater efficiencies in manufacturing to accelerate online product development, a key ingredient which is of paramount importance in our four year strategy.

Despite the aggressive attitude of competition within our niche industry, we are confident that with continued dedication to customer service and full deployment of our four year plan, UrbanStone has an exciting future to look forward to.

Some of the prominent projects that UrbanStone has featured in during the past year include:

Victoria

Docklands Precinct Stage 2 and Central Equity
South Melbourne Tram Depot Redevelopment.

Western Australia

Kalgoorlie – Boulder Streetscape Project - 21,000 m2
Northbridge Urban renewal and Midland Redevelopment.

South Australia

Adelaide Convention Centre
Riverbank Promenade

New South Wales

Riverwood Town Centre Upgrade
Kirribilli Streetscape Redevelopment

Queensland

Toowoomba City Council Streetscape Upgrade
Griffith University



QUT Gardens Point Campus, Queensland